

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$6,326,115.45	\$9,229.33
Contributions	\$5,747,898.20	\$11,868,342.65
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$4,275.56	\$52,058.74
Administrative Expense	(\$126.76)	(\$126.85)
Investment Expense	(\$104.26)	(\$104.30)
Investment Manager Fees	(\$8.75)	(\$8.76)
IFA Loan Repayment	\$0.00	(\$1.14)
Realized Gain/Loss	(\$55,691.25)	\$159,299.84
Unrealized Gain/Loss	(\$161,482.30)	(\$227,813.62)
Ending Balance	\$11,860,875.89	\$11,860,875.89

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.08%)	2.10%	2.10%	N/A	N/A	N/A	N/A	3.13%	10/11/2022

RIVER GROVE POLICE PENSION

Fund Name: RIVER GROVE POLICE PENSION

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$5,175,898.20	\$11,296,342.65
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$5,212,866.03)	(\$11,387,932.80)
Income	\$0.00	\$47,723.31
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$36,967.83	\$43,866.84
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.000	0.000
Unit Purchases from Additions	25,726.210	56,080.326
Unit Sales from Withdrawals	(25,726.210)	(56,080.326)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit		\$200.000000
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

Performance Summary:

RIVER GROVE POLICE PENSION

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10/11/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

RIVER GROVE POLICE PENSION

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$638,268.48	\$168.37
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$394,781.23	\$911,091.12
Income	\$1,753.79	\$1,607.29
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	(\$92,906.20)	\$115,177.07
Unrealized Gain/Loss	(\$9,255.54)	(\$95,402.09)
Ending Balance	\$932,641.76	\$932,641.76

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	70,131.036	19.285
Unit Purchases from Additions	575,986.293	1,266,990.530
Unit Sales from Withdrawals	(540,708.567)	(1,161,601.053)
Ending Units	105,408.763	105,408.763
Period Beginning Net Asset Value per Unit	\$9.101082	\$8.731284
Period Ending Net Asset Value per Unit	\$8.847857	\$8.847857

Performance Summary:

RIVER GROVE POLICE PENSION

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.78%)	1.32%	1.32%	N/A	N/A	N/A	N/A	0.40%	11/14/2022

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RIVER GROVE POLICE PENSION

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$5,687,846.97	\$9,060.96
Contributions	\$572,000.00	\$572,000.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$4,818,084.80	\$10,476,841.68
Income	\$2,521.77	\$2,728.14
Administrative Expense	(\$126.76)	(\$126.85)
Investment Expense	(\$104.26)	(\$104.30)
Investment Manager Fees	(\$8.75)	(\$8.76)
IFA Loan Repayment	\$0.00	(\$1.14)
Realized Gain/Loss	\$247.12	\$255.93
Unrealized Gain/Loss	(\$152,226.76)	(\$132,411.53)
Ending Balance	\$10,928,234.13	\$10,928,234.13

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	570,136.859	955.406
Unit Purchases from Additions	550,237.230	1,119,418.684
Unit Sales from Withdrawals	0.000	0.000
Ending Units	1,120,374.089	1,120,374.089
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

Performance Summary:

RIVER GROVE POLICE PENSION

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	2.30%	11/22/2022

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Statement of Transaction Detail for the Month Ending 02/28/2023

RIVER GROVE POLICE PENSION

Date	Description	Amount	Unit Value	Units
RIVER GROVE POLICE PENSION				
02/07/2023	Contribution	533,129.56	203.434248	2,620.6480
02/08/2023	Contribution	1,489,676.14	202.100091	7,370.9820
02/10/2023	Contribution	3,153,092.50	200.392544	15,734.5799
02/14/2023	Transfers Out	(5,212,866.03)	202.628605	(25,726.2099)
Transition Pool				
02/14/2023	Transfers In	5,212,866.03	9.050330	575,986.2933
02/23/2023	Transfer out to IPOPIF Pool	(4,818,084.80)	8.910687	(540,708.5671)
IPOPIF Pool				
02/23/2023	Transfer in from Transition Pool	4,818,084.80	9.804045	491,438.4624
02/24/2023	Contribution	572,000.00	9.728095	58,798.7679